



DEADLINES FOR SECURITIES SETTLEMENT INSTRUCTIONS BULGARIA

All deadlines are stated in CET (local time -1)

| | Settlement Cycle | UniCredit Bulbank Deadline | | Market Deadline | |
|--|-----------------------------|----------------------------|-----------|-----------------|------------|
| | | DVP/RVP | DFP/RFP | DVP/RVP | DFP/RFP |
| 1) Central Depository AD (CDAD) – the CSD for all Bulgarian dematerialized financial instruments except for government securities PSET: CEDPBGFSF | | | | | |
| Equities & Bonds/On-exchange | T+2 | S-1 15:00 | N/A | S-1 16:00 | N/A |
| Equities & Bonds/OTC | T+2 - DVP/RVP | S-1 15:00 | N/A | S-1 16:00 | N/A |
| | T+0 or negotiable - DFP/RFP | N/A | S 15:00 | N/A | S 16:00 |
| 2) Bulgarian National Bank (BNB) – the CSD for all Bulgarian government securities PSET: BNBGBGSF(PRM) | | | | | |
| Government Debt/OTC (non-T2S settlement) | T+0 or negotiable | S 15:00 * | S 15:00 * | S 15:45 ** | S 15:45 ** |
| Government Debt/OTC (T2S settlement) | T+0 or negotiable | S 15:00 * | S 16:00 * | S 15:45 ** | S 17:30 ** |
| Government Debt/ On-exchange | T+2 | S 15:00 * | N/A | S 15:45 ** | N/A |

* S 13:00 on the system day preceding redemption or interest payment.

** S 14:00 on the system day preceding redemption or interest payment.

Note: Deadline for Government Debt/OTC (T2S settlement) enters into force as of 19 October 2023.