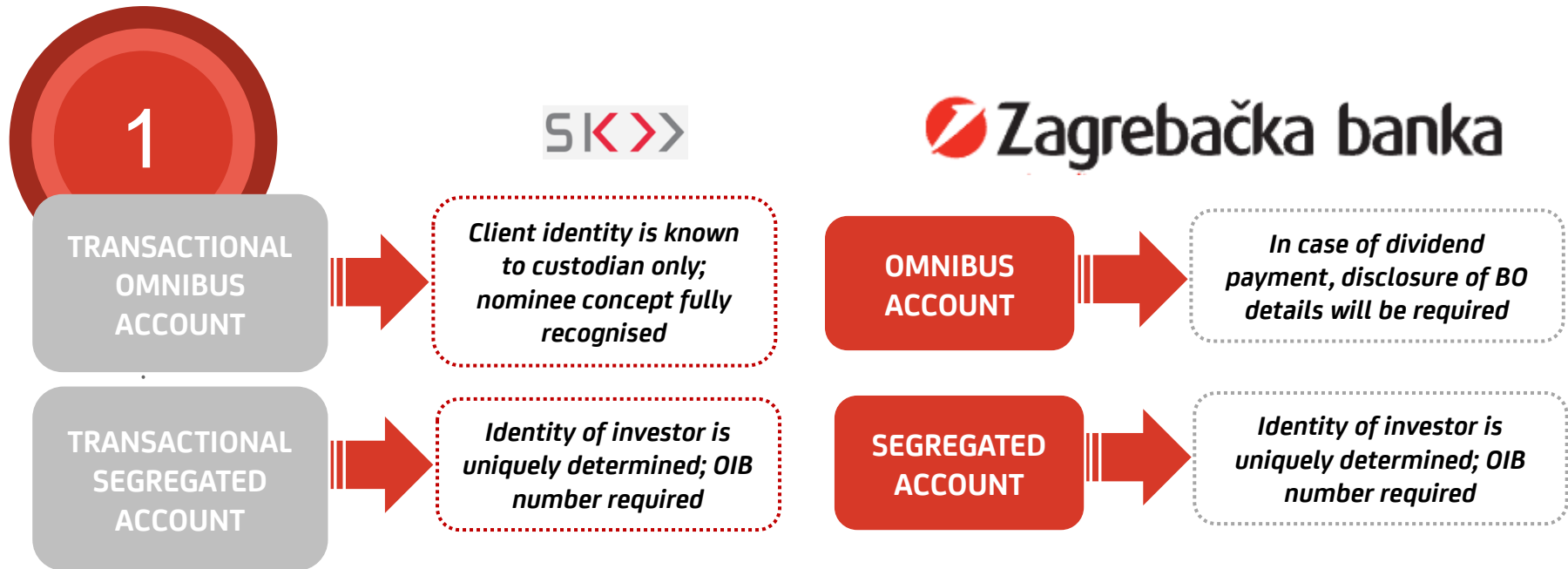


Account opening process 2024

Zagrebačka banka d.d. Croatia

Account structure – Zagrebačka banka d.d.



At the CSD level all transactional custody accounts are opened in the name of Zagrebačka banka.
All assets held on transactional custody accounts are not considered property of Zagrebačka. banka





2

Account structure – Zagrebačka banka d.d.

The commonly used account structures would be to open as many accounts in the custodian bank's books as required (segregated or omnibus, proprietary or client). With the CDCC, the most used type is the omnibus transactional custody account.

SEGREGATED ACCOUNTS

In the custodian's books each client can open as many accounts as required to segregate assets. The assets with CDCC can be safekept in an omnibus transactional custody account or in a transactional custody account in the name of the final beneficial owner (segregated).

If opening a transactional custody account in the name with the CDCC, the owner of assets is the investor in whose account custodian is safekeeping the assets. Identity of the investor for whom securities are safekept on account in the name is uniquely determined. Tax ID number (OIB) is required to open transactional custody account in the name at the CDCC level.

NOMINEE / OMNIBUS ACCOUNTS

Omnibus accounts can be opened in the custodian's books and with the CDCC.

In accordance with the CDCC rules, omnibus transactional custody accounts can be opened for clients or for another custodian bank. If securities are held on an omnibus transactional custody account, the identity of person(s) for whom securities are held is known only to the custodian.





3

Account Framework

- For segregated account opening at the CDCC level OIB number (local tax Id number) is required.
- Zagrebačka banka d.d. is offering assistance to its clients in obtaining OIB number from Tax Administration.
- Capital Market Act stipulates that, if held on custody accounts, shares of local CSD and all credit institution shares must be safe-kept on the segregated account at the CSD level.
- Client needs to open segregated account where only afore cited shares will be safe-kept, keeping the rest of portfolio on an omnibus account or to segregate complete portfolio of one underlying client.



4

Account opening

To open new securities account, Zagrebačka banka d.d. needs to receive free format SWIFT message (MT599) account opening request which should contain the below information:

- Name
- Account type (in our books or also at CSD segregated/omnibus)
- Registered address of the account owner
- Cash account number (IBAN format) which the securities account should be link to

For securities account opening the following documents must be provided:

- Authorization letter*
- Additional form for investment funds*
- Official documents proving data in authorization letter and form for investment funds

* Templates are available upon request.





5

Timeframe

- Timeframe for segregated account opening:
 - if client already has OIB number, upon receipt of MT599 account is open within 1 day
 - if Zagrebacka banka d.d. is authorized to request OIB number from Tax Administration, account is open within approximately 1 month, considering the time for translation of the client's official documents and obtaining OIB number from Tax Administration.
- Timeframe for OIB holder's name/address change with local Tax Administration:
 - OIB holder's name/address is changed within approximately 1 month, considering the time for translation of the client's official documents (if needed) and obtaining OIB number from Tax Administration. No official timeframe was provided from the TA.
- Timeframe for account closure:
 - account is closed within approximately 1 day





6

Account opening, name/address change and account closure fee

- Zagrebačka banka d.d. will open segregated account at the CSD free of charge
- OIB number is obtained free of charge
- OIB holder's name/address change with local Tax Administration is free of charge
- Account closure is free of charge
- Translation of the client's documentation (if needed) from English to Croatian language by official interpreter is charged approximately EUR 20,00 per card (1 card equals 1.500 signs).
- Fees for other languages are TBA on case-by-case basis.

