



UniCredit Global Securities Services NEWSFLASH

Austria – General Information

FAILS RELATED TO TECHNICAL PROBLEMS ON THE T2S PLATFORM IN FEBRUARY

17 March 2025

The Austrian CSD, OeKB CSD GmbH confirmed today that cash penalties for all settlement fails for the days February 27 & 28, 2025 will not be applied. The decision is based on the ESMA statement for the treatment of settlement fails on those two days.

The T2S operator will remove the penalties occurred on these days on 18 March 2025 for OeKB CSD.

The reporting of the removal of these penalties will take place on March 19.

Furthermore, the end of appeal period and monthly reporting will be postponed to 25 March and 26 March, respectively.

The payment of the penalties is expected to take place on 31 March 31.

Source: OeKB CSD GmbH

IMPACT ON INVESTORS:

No penalties will be applied for failing trades in 27 & 28 February 2025.

For more information, please contact your Relationship Manager or visit our homepage by clicking on this [link](#). You can find all newsflashes published by UniCredit GSS here.

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