## **NEWSFLASH CROATIA**

## **General information**

New double taxation treaty between Croatia and Egypt entered into force

8 April 2024

**Summary:** Double Taxation Treaty (DTT) concluded between Croatia and Egypt entered into force on 01 March 2024 and will be effective as of 1 January 2025.

The applicable rates according to the DTT are as follows:

- Dividends: 10%
- Dividends: 5%, if the beneficial owner is a company (other than a partnership) that owns at least 20% of the assets of the company that pays the dividend during period of 365 days including the day of the dividend payment.
- Interest: 10%

**Impact on investors:** Eligible tax residents of Croatia and Egypt will be able to enjoy preferential DTT rates as of 1 January 2025.

For more information please contact your Relationship Manager or visit <u>gss.unicreditgroup.eu</u>. You can find all newsflashes published by UniCredit GSS <u>here</u>.

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## Imprint

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