

NEWSFLASH HUNGARY

Central Depository, KELER

New tolerance limits at KELER

02 01 2024

We would like to inform our clients that KELER, the Hungarian CSD, has announced new tolerance limits for settlement, applicable from 3 January 2024. As per KELER's Depository Announcement No.9-20 on the Detailed Presentation of Orders, tolerance limits are used in tiers: for settlement amounts up to EUR 100 000 it is EUR 2, for settlement amounts exceeding EUR 100 000 it is EUR 25, or equivalent currency amounts.

Based on the exchange rates published by the European Central Bank on 29 December 2023, the new tolerance levels will be the following:

Currency	Settlement amount band	Tolerance limit within the band	Tolerance limit above the band	Exchange rate (EUR/CCY)
HUF	38 280 000	766	9 570	382.80
EUR	100 000.00	2.00	25.00	1

Impact on investors: CSD published new tolerance limits for settlement as per the exchange rate of the European Central Bank on 29 December 2023.

For more information please contact your Relationship Manager or visit gss.unicreditgroup.eu. You can find all newsflashes published by UniCredit GSS [here](#).

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Imprint

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