

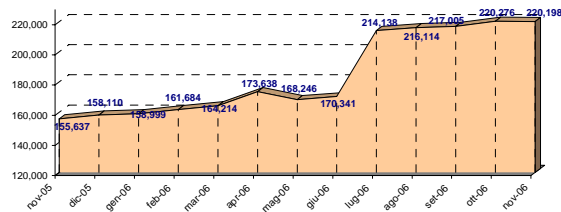
Sales AuM Report

Data as of November 30th, 2006 (min Euro)

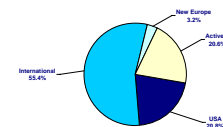
Business Divisions	Year to date		Month to date	
	Actual	Delta from 30/12/2005 to 30/11/2006	Actual	Delta from 31/10/2006 to 30/11/2006
USA				
Opening AuM	43,369.19		47,118.61	
Sales	10,197.95		849.61	
Redemptions	(6,237.069)		(597.808)	
Net sales	3,960.88	9.13%	251.81	0.53%
Mkt effect and residual eff.	(1,488.44)	-3.43%	(1,528.78)	-3.24%
AuM	45,841.64	5.70%	45,841.64	-2.71%
International				
Opening AuM	114,657.69		118,147.87	
Sales	41,713.82		4,442.67	
Redemptions	(41,465.826)		(4,596.152)	
Net sales	247.99	0.22%	(153.48)	-0.13%
Mkt effect and residual eff.	2,951.59	2.57%	(137.12)	-0.12%
AuM	117,857.27	2.79%	117,857.27	-0.25%
Proprietary Funds				
Opening AuM	4,284.61		4,153.57	
Ending AuM	4,167.71	-2.73%	4,167.71	0.34%
Total International including Prop. Funds				
Opening AuM	118,942.29		122,301.44	
Ending AuM	122,024.98	2.59%	122,024.98	-0.23%
New Markets				
Opening AuM	5,882.00		6,663.16	
Sales	2,398.60		306.56	
Redemptions	(1,776.675)		(118.796)	
Net sales	621.93	10.57%	187.77	2.82%
Mkt effect and residual eff.	541.91	9.21%	194.91	2.93%
AuM	7,045.84	19.79%	7,045.84	5.74%
Germany				
Opening AuM	42,556.64		44,460.12	
Sales	24,426.09		3,431.05	
Redemptions	(22,749.155)		(2,721.948)	
Net sales	1,676.93	3.94%	709.10	1.59%
Mkt effect and residual eff.	1,052.11	2.47%	116.47	0.26%
AuM	45,285.69	6.41%	45,285.69	1.86%
TOTAL				
Opening AuM	210,750.13		220,543.33	
Sales	78,736.46		9,029.90	
Redemptions	(72,228.72)		(8,034.70)	
Net sales	6,507.73	3.09%	995.19	0.45%
Proprietary Net Flows	(67.96)	-0.03%	-	0.00%
Mkt effect and residual eff. net of flows	3,008.24	1.43%	(1,340.38)	-0.61%
AuM	220,198.14	4.48%	220,198.14	-0.16%
PAI (including Momentum)				
Opening AuM	4,495.62		4,680.03	
Sales	866.61		55.00	
Redemptions	(705.394)		(33.605)	
Net sales	161.21	3.59%	21.39	0.46%
Mkt effect and residual eff.	(18.99)	-0.42%	(63.58)	-1.36%
AuM	4,637.84	3.16%	4,637.84	-0.90%

Alternative Investment
Net Flows and AuM data are included in the reported numbers for other divisions

Pioneer Global Asset Management - AUM Trend
Data Euro Million



PGAM - Asset Distributio



The data reported are temporary and include estimates.