

Sales AuM Report

Data as of January 31st, 2007 (mln Euro)

Business Divisions	Year to date		Month to date	
	Actual	Delta from 29/12/2006 to 31/01/2007	Actual	Delta from 29/12/2006 to 31/01/2007
USA				
Opening AuM	46,940.57		46,940.57	
Sales	712.30		712.30	
Redemptions	(689.358)		(689.358)	
Net sales	22.94	0.05%	22.94	0.05%
Mkt effect and residual eff.	1,329.32	2.83%	1,329.32	2.83%
AuM	48,292.84	2.88%	48,292.84	2.88%
International				
Opening AuM	119,761.32		119,761.32	
Sales	3,264.53		3,264.53	
Redemptions	(4,129.874)		(4,129.874)	
Net sales	(865.34)	-0.72%	(865.34)	-0.72%
Mkt effect and residual eff.	636.79	0.53%	636.79	0.53%
AuM	119,532.77	-0.19%	119,532.77	-0.19%
Proprietary Funds				
Opening AuM	4,187.83		4,187.83	
Ending AuM	4,201.21	0.32%	4,201.21	0.32%
Total International including Prop. Funds				
Opening AuM	123,949.15		123,949.15	
Ending AuM	123,733.98	-0.17%	123,733.98	-0.17%
New Markets				
Opening AuM	8,443.14		8,443.14	
Sales	322.58		322.58	
Redemptions	(230.946)		(230.946)	
Net sales	91.64	1.09%	91.64	1.09%
Mkt effect and residual eff.	(92.61)	-1.10%	(92.61)	-1.10%
AuM	8,442.17	-0.01%	8,442.17	-0.01%
Germany				
Opening AuM	49,594.71		49,594.71	
Sales	2,167.96		2,167.96	
Redemptions	(2,300.343)		(2,300.343)	
Net sales	(132.39)	-0.27%	(132.39)	-0.27%
Mkt effect and residual eff.	416.65	0.84%	416.65	0.84%
AuM	49,878.97	0.57%	49,878.97	0.57%
TOTAL				
Opening AuM	228,927.57		228,927.57	
Sales	6,467.37		6,467.37	
Redemptions	(7,350.52)		(7,350.52)	
Net sales	(883.15)	-0.39%	(883.15)	-0.39%
Proprietary Net Flows	-	0.00%	-	0.00%
Mkt effect and residual eff. net of flows	2,303.53	1.01%	2,303.53	1.01%
AuM	230,347.95	0.62%	230,347.95	0.62%
PAI (including Momentum)				
Opening AuM	4,652.99		4,652.99	
Sales	86.75		86.75	
Redemptions	(50.900)		(50.900)	
Net sales	39.67	0.85%	39.67	0.85%
Mkt effect and residual eff.	101.20	2.17%	101.20	2.17%
AuM	4,793.85	3.03%	4,793.85	3.03%

Alternative Investment
Net Flows and AuM data are included in the reported numbers for other divisions
Budget Data
2007 Budget figures should be considered draft: all the details are still under finalisation

