

COMPETITION FOR TWO RESEARCH GRANTS

2 MARCO FANNO PHD RESEARCH GRANTS

3rd Edition – 2025
Academic years 2025/2026/27

Article 1 – General rules

Associazione Marco Fanno, hereby announces, with the co-operative support of UniCredit Foundation, a competition by qualifications for **two PhD research grants** in economics and finance in memory of Marco Fanno, to be awarded **to two top economics or finance departments of Italian universities** (both state and private).

The main objective of these research grants **is to enhance the PhD programs of Italian universities and make them more competitive internationally** by increasing the research funds available to their PhD students. **The grants can be used at the discretion of the winning departments with the aim of enhancing the quality of the doctoral course.** The winning departments can therefore decide to use the grants to supplement and complement existing PhD scholarships, support the research activity and organize workshops or conferences of their PhD students, fund their participation in workshops or conferences or visiting periods abroad.

Article 2 - Applications Procedure and Deadline

Will be accepted only on-line applications via the [Foundation's website](#). All documents must be entirely written in English and submitted in a single PDF or in ZIP format.

Candidate departments must indicate the relevant PhD program and send their applications by **March 15, 2025**. Failure to do so will result in the exclusion of the department from the competition. As soon as the procedure is complete and the deadline closed, eligible departments will receive via e-mail a confirmation message of their valid application.

Applications **must be accompanied by the following documents** (in **one single PDF** or ZIP format):

1. description (max 5 pages) of the department applying to the competition and of the relevant PhD program
2. report (max 7 pages) illustrating the track record of the PhD course in the last 5 years, attaching up-to-date CVs of its students
3. declaration of consent to the handling of the candidate departments' data pursuant to regulation (EU) 2016/679 of the European Parliament and the Council of 27 April 2016.

Article 3 - Scientific Committee

The UniCredit Foundation Scientific Committee is responsible for the selection procedure. To carry out the selection, the Scientific Committee will appoint an ad-hoc commission composed of external academic experts. In assessing candidate departments, the Scientific Committee will take into account their track records in graduate teaching and in research, as well as their VQR (Research Quality Evaluation) score. **The grants will be assigned according to merit to the two best performing departments, based on the final judgment of the Scientific Committee by May 31, 2025.**

At least one grant will be assigned to a department from a state university.

Article 4 – Fellowship Amount, Duration, and Renewals

Each Marco Fanno PhD Research Grant amounts to **€40,000** and must be used within a **maximum period of 2 years**. The Foundation will pay the fellowship directly to the Department, in a single installment at the beginning of the academic year 2025/2026. **Used funds must be documented to the Foundation at the end of each year.**

Winning departments must acknowledge the support of the UniCredit Foundation in any relevant publication, poster, report, and website.

If a winning department is unable to use the grant within 2-years, the Foundation may allow the department **to use remaining funds in the subsequent year** at its own discretion.

Winning departments cannot participate to this competition in the subsequent year.

Article 5 – Acceptance of the Grant Terms and Conditions

Participation in this competition entails unconditional acceptance of all the articles of this announcement.

Milan, December 10, 2024